

Fiscal Impact
1st Session of the 57th Legislature

Bill No.:
Version:
Author:
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HB 2695
ENGR
Sen. Thompson
03/25/2019

Fiscal Analysis

FY'20 Impact: The maximum cost for a school district per qualified teacher - \$5,000
The maximum cost for SDE per qualified teacher - \$5,000
Full impact not yet known

This bill allows a school district to offer a one time incentive bonus payment to certified teachers who return to teach within a school district not to exceed \$5,000, if certain conditions are met and contingent upon availability of sufficient funds in the newly created Incentive Bonus Payment Revolving Fund to make the matching incentive bonus payments.

Bonus payments shall be made only if the school districts offer the incentive payment, if there is sufficient funding in the revolving fund for the match and if the teacher meets the set criteria and is qualified to receive the bonus. Since multiple events have to occur to calculate the payment amount, SDE is unable to determine the cost at this time.

Prepared by: State Department of Education